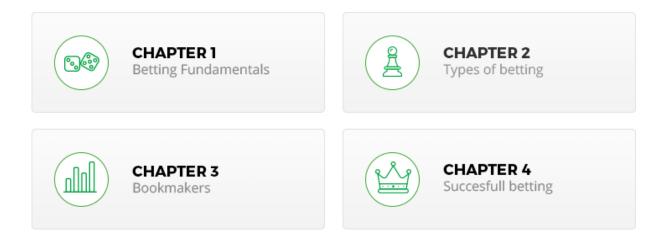




#### Everything You Need to Know to Win More Bets ... Whether You Are a Beginner or a Bettor Who Hasn't Been Able to Achieve the Success You Desire



Welcome to our Ultimate Betting Guide. Whether you are a beginning bettor, someone who has placed bets before but hasn't been able to achieve the success you desire or you simply have some betting questions ... this guide is filled with the information you need to know.

We cover everything from the fundamentals of betting, including betting theory, betting odds and how to manage your bankroll, to the various types of betting to understanding bookmakers to more tips for succeeding at betting.

Please read each chapter carefully as we have gone to great lengths to ensure that every subject is covered in-depth and contains valuable tips and advice to help you succeed.

The bottom line is we want to see you win. We want to see you beat the bookies and grow your bankroll to new heights. So let's get started!



### **Betting Fundamentals**

If you are a beginner, or even if you are a more experienced bettor who has a few questions, this chapter is a must read for you.

We are going to start out discussing betting theory. A good understanding of betting theory will provide you with the foundation you need to achieve long term success.



## **Betting theory**

The first thing you need to know about betting is that it is not an exact science.

Nobody has discovered a system that will allow you to win all the time.

Particularly as betting relates to soccer, which is what we are talking about in this guide, you must always remember that you are betting on humans, not robots, and humans are subject to performance ups and downs and to making mistakes which can lead to upsets.

Nothing is guaranteed in the world of betting. That being said there are systems that you can use to increase your odds of winning over the long term.

The key is finding the system that works best for you and your individual situation. Here are the top 5 most popular betting systems with our opinions of each.

We believe some of these can truly help you grow your bankroll over time while others are best to stay away from. Let's look at the five most popular systems

### 1. Flat Betting System

This is a simple system where you bet the same amount each time no matter whether you won or lost on the previous bet. This system eliminates the complexity of other systems which can lead to you making unfortunate mistakes.

There is a saying "keep it simple stupid (or KISS)" that can be applied to a lot of different things, including betting. We believe keeping it simple is the best way to ensure success. There is no need to make something easy, more complex.

### 2. Martingale System

The Martingale started out as a roulette system but is now being used to bet on soccer. Here is how the system works: Basically, when you win you make the same bet on the next match. When you lose, you double your bet on the next match.

The strategy behind this system is that by doubling your bet when you lose you are guaranteed to eventually come out ahead. Unfortunately, in real life you can't always double your bet after a loss. At some point if you lose too many times in a row you are probably going to run out of money.

### 3. Fibonacci System

The Fibonacci Betting System is a progressive system that is based upon the theory that the soccer draw is the most difficult outcome for bookmakers to predict. So with the Fibonacci strategy you would bet on a draw when the probability is above 2.618 and if you lose you would bet on another one. With each bet you would also increase your stake by the following amounts: 1, 1, 2, 3, 5, 8, 13, 21, etc. The idea is that as long as you increase your stake using the previous outlined sequence any win would immediately overcome your previous losses.

The problem with this strategy is that any long streak without a draw is going to seriously damage your bankroll. Another option with the Fibonacci system is to not solely bet on draws but instead place other bets such as to win or to lose – only with each bet you follow the Fibonacci number sequence mentioned previously.

### 4. Multibet System

Simply put, we believe this type of betting strategy offers little reward and a whole lot of risk. Here's how it works: You use a single stake to bet on multiple soccer matches. As you can imagine the likelihood of this type of bet ending with all wins is low and because you are betting your returns on each bet you lose everything when a bet is lost. This is a type of bet that bookies love because it gives them multiple chances to win.

### 5. D'Alembert System

This system started as a roulette gambling system but can also be used for soccer. With this system you increase your bets after a loss, but the increase is less than with thebefore mentioned Martingale System. What you do with the D'Alembert is you pick a starting bet, then you increase your bets by one after a loss, and decrease them by one after a win.

The theory is that once you have as many wins as losses, you will be in profit by the amount of bets you've placed. The problem with this system is that if go on a losing run your bets will increase a lot and you may quickly find yourself in a hole that can only be recovered by going on an equal winning run, which isn't likely to happen.

One thing to note with each of the systems mentioned above is that whichever system you use its ultimate success will depend on the quality of bets you are placing.

In other words, if you are receiving good tips and have access to good match information you may be able to win with any of these systems.

Good tips equal good results. That's why your selection of a tips site and your commitment to research and analysis can be essential to your success.

Should you decide to join an online tips site, be sure to look for one that has extensive records of past picks posted on the site. Also, look for a site with numerous positive testimonials and that has been

Remember, with betting theory no system is going to win 100% of the time. You are going to lose eventually. The key to your long term success is to lose as little as possible and to manage your money so that when you do lose it does not have a big negative impact on your bankroll.

We'll talk more about money management a little later in this chapter but right now let's take a quick look at understanding betting odds.

Decimal Odds	Fractional odds	US odds

## **Betting Odds**

Odds at their most basic are a numerical expression of the likelihood of an event taking place. The first key concept that you need to understand when it comes to betting odds is "chance."

What is the "chance" or the likelihood of something occurring? One way to show chance is to look at flipping a US quarter.

If you flip this coin the chance of it landing with "heads" up is 50% and the chance of it landing with "tails" up is also 50%. It's important to note here that the possible outcomes of any event should add up to 100%.

For another example of chance, we can look at a six-sided dice. The chances of any one side of the dice coming up on a throw is 1 in 6 or 16.66%.

So to move chance to soccer, if we have a match between Team A and Team B there will be three possible outcomes for your bet – win, loss or draw – and the odds for those three outcomes should add up to 100%. So as an example, Team A could have a 65% chance of winning, Team B a 15% chance of winning and there could be a 20% chance of a draw.

When it comes to betting on soccer, odds are most commonly expressed in three ways:

- **Decimal Odds** Also known as European Odds, this method expresses odds as an inverted probability. So instead of saying an outcome has a 50% chance of occurring, the odds would be expressed as that percentage divided into 100 so in this example the odds would be 2.
- **Fractional Odds** Used mainly in the United Kingdom (UK), this method puts the odds of an outcome in fractional form instead of decimal form. So using the example above, the odds would be 2/1, which means for every two bets the chances are that you would win once, which is the same as saying you have a 50% chance of winning and a 50% chance of losing your single bet.
- **US Odds** The key to understanding betting odds in America is this if the odds are given with a "+" sign that means they are showing the amount you would win with a \$100 stake. If the odds are given with a "-" sign they show how much you need to bet to win \$100.

Now that we have a better understanding of betting odds, which is important if you want to grow your betting bankroll over time, let's look at money management, which will help you avoid suffering that big loss that can wipe out your bankroll and end your dream of being a successful bettor once and for all.



### **Money Management**

The key concept for good money management is to never bet more than you can afford to lose.

Probably the most well-known money management system for bettors is the Kelly Criterion.

There are actually two versions of the Kelly Criterion – a simple version that is used by most bettors and a more complex version which requires you to do a little more math.

Let's take a quick closer look at the Kelly Criterion. The simple version goes like this:

With probability p you will make a profit of b times what you bet, otherwise you lose the bet.

In this scenario, the optimal amount to bet is bpb-(1-p). (Note that p is a number from 0 to 1. So 50% probability means that p is 0 5.) Gamblers call pb-(1-p) their edge, and b their odds. This is where the rule "bet edge over odds" comes from.

Here is an example of the Kelly Criterion taken from an article on Wikipedia:

For simple bets with two outcomes, one involving losing the entire amount bet, and the other involving winning the bet amount multiplied by the payoff odds, the Kelly bet is:

$$f^*=rac{bp-q}{b}=rac{p(b+1)-1}{b},$$

where:

f\* is the fraction of the current bankroll to bet, i.e. how much to bet; b is the net odds received on the bet ("b to 1"); that is, you could win \$b (on top of getting back your \$1 bet) for a \$1 bet p is the probability of winning; q is the probability of losing, which is 1 – p.

To break down money management into an even easier set of concepts, here's what you need to do:

### 1. Decide what type of bettor you want to be

Aggressive, conservative or somewhere in the middle

### 2. Understand your true bankroll

Many beginning investors know that their bankroll is "x" but they also know in the back of their mind that should they draw down "x" they are willing to add "y" funds that they currently have in reserve in another account. Don't do this as this can lead to unplanned losses that severely impact your financial stability. In comparison, professional bettors always know the full, total size of the bankroll. Follow their lead and have your total bankroll in one account.

### 3. Use the above information to determine how much you bet

For example, very aggressive bettors may bet 4% to 5% of their bankroll. More conservative investors may bet 1% to 2%. You need to find a number that you are comfortable with and that will allow you to grow your bankroll while also leaving room for you to learn and make mistakes.

Whatever number you decide on, just remember that if you set the amount too high a losing streak could quickly wipe you out and end your dream of soccer betting success – so don't be too aggressive if you are just starting out.Smaller bet sizes can allow you to stick to your plan, be more disciplined.

Something else that you will want to do when it comes to managing your money is guard against overconfidence. If you win a few bets in a row, don't put it all on the next match or raise your bet amount too high. If you do either of these things it can lead to a situation where you lose all your gains in one bet or you go from being in a winning or plus position to being in a hole you can't get out of.

Now that we have a better understanding of money management, let's move on to the next chapter where we will discuss the types of betting that are available today.



### **Types of betting**

There are a number of different ways that you can bet on a soccer match. In this chapter, we are going to look at the most popular methods so that when terrific betting opportunities present themselves you are able to take advantage of them to grow your bankroll.

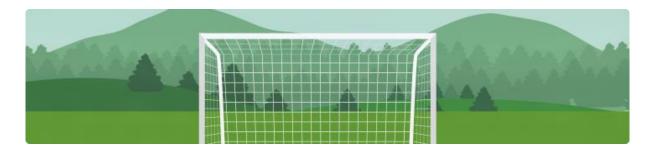


# Betting Type #1 - 3-Way Betting (1X2)

With 3-Way betting you bet on the outcome of a match. You can bet on a team to win, lose or draw in soccer.

So if you bet on Team A to win and they do win the match, you win your bet. Likewise, if you bet on Team A to lose or draw and they do, you also win the match.

This is probably the most traditional form of betting. It is very straightforward.



# **Betting Type #2 – Over/Under Betting**

This type of betting is gaining in popularity around the world. The most common form of this type of betting involves the final score of a match.

In this case, the bookmaker will offer odds for different scoring outcomes. For example, if you think the match will end with over 2.5 goals the bookmaker might offer 1.89 odds for that occurring. If you think the score will be under 2.5 goals, the odds may be 1.70.

Here is another example of what would occur if you are betting for the score to be over 2.5 goals:

- 0 goals scored = LOSS
- 1 goals scored = LOSS
- 2 goals scored = LOSS
- 3+ goals scored = WIN

If you were to bet on whether the score would be under or over 2 goals then the draw would become a possible outcome. With a reimbursed bet if you bet on the final score being over 2 goals and only two goals were scored then your bet would be reimbursed, or returned, to you.

Here are possible outcomes with an over 2 goals bet:

- 0 goals scored = LOSS
- 1 goals scored = LOSS
- 2 goals scored = DRAW
- 3+ goals scored = WIN



# Betting Type #3 – Both Teams to Score Yes/No

This bet is gaining in popularity around the world. Basically, this bet is exactly as it sounds – you either bet that both teams will score in a match or you bet that both teams will not score in the match.

This type of bet is generally considered to be a 50/50 bet meaning odds are pretty much equal for both outcomes. Odds are often 10/11 for both yes and no. If a match involves two attack minded teams the odds for yes may go to somewhere around 4/6.



## **Betting Type #4 - Asian Handicap Betting**

Asian Handicap bets are placed on either the favorite team to overcome a handicap or the opposing team receiving a handicap on top of their actual score.

Here is an example: Team A is favored to Beat Team B so Team B is given a +1 goal handicap. This means you can bet Team B +1 AH and if they either win the match or draw, you will win your bet. If Team B loses by one goal your stake is returned. If Team B loses by 2 or more goals then you lose your bet.

On the other hand you can also bet on Team A to beat the handicap. If you place a Team A -1 AH bet and Team A wins the match by 2 or more goals, you win the bet. If they win by 1 goal your stake is returned. If they draw or lose you lose your bet.



# **Betting Type #5 - Multibet Betting**

We discussed the riskiness involved with using a multibet approach earlier in this guide but for those rare instances where you feel good about several matches you may want to use this bet.

There are several types of multibets, in the most common type is made up of at least two matches and your match predictions must all be right for you to win the bet.

Let's give an example of how it works. In this example you bet on three matches:

- Real Madrid vs Barcelona, Over 2.5 goals to be scored, Odds 2
- Manchester United vs Arsenal, Under 2.5 goals to be scored, Odds 1.88
- Chelsea vs Leeds, Chelsea to win, odds 1.85

So the total Odds for this accumulator would be 2 x 1.88 x 1.85 = 6.96

If your total bet was 100 EUR on you won all three parts of the accumulator above, the your returns would be  $100 \times 6.96 = 696$  EUR – so with a 100 EUR initial bet your earnings would be 596 EUR.



# Betting Type #6 - Live Betting

This is a relatively young form of betting that came along with the growth of the Internet and is quickly gaining in popularity.

With live betting the bettor acts more like a stock investor, studying past performance and tendencies and betting in real time as a match is played.

A bettor may bet on one team, then switch to the other after a goal is scored, then switch back after another match development with the ultimate mission of making profits with each move.

In addition to the best mentioned above, there are also more specialized soccer bets that you can place. These bets include:

- **Half Time/Full Time** where you bet on the score at half time and the score at the end of the match
- **Double Chance** with this bet, you win the same amount of money whether a team wins or draws
- Half Time Result (HTR) you place a win, lose or draw bet that is based solely on the score at half time
- **Draw No Bet (DNB)** You bet on a team to win and if the match ends in a draw you get your stake back
- **First Team to Score** here you bet on which team will score first in a match
- **Correct Score** where you predict the score at the end of normal time

Now that we've discussed the various types of bets that are available to you, let's take a closer look at the people you will be placing your bets with – the bookmakers.



### **Bookmakers**

A bookmaker, or bookie or turf accountant as they are also known, is the person or organization that will take your bets on soccer matches.

One thing to keep in mind right from the beginning is that your bookie is not your friend. He may act nicely and friendly toward you, especially while you are losing much more than you are winning, but don't be fooled.

Your relationship with your bookie is purely a business relationship. If you start winning too much, he will quickly ban you. That's why it is always good to have multiple bookmakers.

In addition, having multiple bookmakers will help ensure you get the best odds for your bets. Some bookies will offer better odds on some matches than other bookies. We will get more into how bookies set odds a little later in this chapter.

For now, it's important for you to understand that you should always look at your relationship with your bookie or bookies as professional and never personal.

Let's look at how bookmakers set their odds and do business.



## **Understanding Bookmakers**

The aim of every bookie is to balance their "book" so that they make a profit no matter what the outcome of a soccer match.

To accomplish this goal, they attempt to set odds in their favor – odds which may exceed the combined probability for a match. That's right, there odds will often add up to more than 100% - so be aware of this when placing your bets!

To set their odds, most big bookmakers have a team of experts working for them that conduct extensive team and match research and that have inside contacts with teams and leagues and even officials. They may also utilize cutting-edge software to further analyze every aspect of an upcoming match.

They then take all of the information that they have gathered and they use it to determine the percentage chances of each betting outcome for a particular match.

The bookmaker will then work to set for themselves those certain profit margins that we mentioned earlier. For example, they may decide that they want to make lei 84 for every lei 419 they receive in bets. They would then build this profit margin into their odds so that this outcome is achieved no matter who wins or loses the match.

To further help ensure their profit margin, bookies may use their knowledge of which bets are likely to be most popular among the betting public.

Again, this is why it is important to have multiple bookies – the odds one bookie offers for a bet can differ significantly from the odds another bookie offers due to among other things the profit margins they've set and their expectations for which bets will be popular.

When trying to decide which online bookmakers are right for you, here are some things to look for:

- **Minimum deposit requirements** make sure they fit your budget and money management plan
- Deposit methods accepted
- Withdrawal methods accepted
- What fees are charged for example is there a deposit fee or a withdrawal fee
- Minimum bet amount
- Maximum winning amount

One more thing to consider when selecting bookmakers is that many will offer special promotions to their clients. We are going to look at bookmaker offers next.



### **Bookmaker Offers**

Here's one last thing to consider when dealing with bookmakers – many may offer special deals to keep you betting with them.

Like in many other markets, bookmaking is competitive and that may lead many bookies to offer special deals to entice you to spend your money with them. Here are some offers to look for:

- **Bonus Free Bet** Bookmakers may give you a free bet for signing up or they may reward a winning bet with a free bet of the same stake.
- **Enhanced Wins** If your bet outperforms expectations, a bookie may reward you with enhanced winnings
- **Money-back Special** Many bookmakers are now offering money-back or stake-back specials on some bets. In other words, if your bet loses you get your stake back to bet again.

- **Ongoing Refund Offers** Some bookmakers have taken the money-back offer one step further and not offer a refund on a continuous basis for a set of matches
- Enhanced odds The bookmaker offers industry-leading best odds on a specific bet
- **Mobile Bonus** You get a special gift, like a free bet or a money-back offer, when you place your bet via a mobile phone
- Loyalty Bonus You get a free bet or some other perk for being a loyal customer
- **Deposit Bonus** You get a perk for making a deposit with a bookie

Now that we have looked at the fundamentals of betting, types of bets and bookmakers, let's wrap everything up by looking at a few additional tips that are essential to betting success.



### **Successful Betting Tips**

A bookmaker, or bookie or turf accountant as they are also known, is the person or organization that will take your bets on soccer matches.

To make money long-term as a bettor there are things you need to know.

We have covered several of them already in this guide, such as: the fundamentals of betting, including betting systems; the types of bets; and bookmakers.

Now let's look at a few additional things that can often mean the difference between having a betting account that's full of cash and seeing your dream of long-term betting success go up in smoke.



## The Discipline of Betting

Betting success requires discipline. You can't give in to impulses; you have to have a betting plan.

To start out with you should have a good understanding of the sport of soccer. It helps to be a fan of the sport, to know teams and players and leagues. The only consistent way to beat the bookies is to know more than them and/or be very careful with your bets.

Let's look at few other factors that are keys to betting success:

### 1. Building & Protecting Your Bankroll

The more money you have the more time you will have to figure this betting thing out. But more than just building a bankroll, you also must know how to protect it.

That means never betting more than you can afford to lose. You need a strong betting system and a plan and you need to stick with them.

Don't bet extra because you won big last time – stick to your regular bet. Understand what your full bankroll is and bet the appropriate percentage – never more and never less.

One more thing, keep your betting funds separate from your other money. This will help you avoid the temptation of kicking in more money if you suffer a series of losses.

### 2. Look at Betting Like It's a Job

When done right betting can be a great way to grow your income, but that means treating it like a job.

Don't place bets for fun. When you do that you typically haven't done the research and are relying solely on gut instinct. This is a recipe for disaster.

If you start to look at yourself as an investor who is carefully putting his money into growth opportunities you will be more likely to do the research and make good, solid bets.

### 3. Don't Chase Losses or Go Big Just Because You Won Big!

Basing your next bet on the success or failure of the previous bet is a trap that many beginning bettors fall into.

Don't make this mistake as it can quickly lead you to wiping out your bankroll.

The truth is your last bet has nothing to do with success or failure of your next bet. Each bet is its own separate transaction. Keep this in mind to prevent yourself from losing all your winnings on one bet or to keep yourself from digging a hole you can't get out of.

### 4. Never Stop Learning

A big key to betting success is to always be learning. Never think you have everything figured out as this will lead to overconfidence and carelessness which in turn will lead to big money losses.

Read everything you can get on soccer betting, read and watch team and player reports. You never know where you are going to find that one piece of information that leads to a big win.

### 5. Bet Wisely

There are many bets that only exist because they are financially profitable for bookmakers. Multibets, which are also known as accumulators, parlays and all-ups, are an example of this type of bet.

These bets require too many things to go right to be a consistent way to make money. It is better to use simple, straight-forward bets to build your bankroll. Conduct extensive match research and study the odds and then and only then place your bet.

#### 6. Become a Research & Analysis Junkie

As we mentioned earlier, it's vitally important that you research teams, players and matches. Don't just go by gut feeling alone. The biggest advantage bookies have over bettors is the information they have access to.

Bookies know that most people aren't willing to put in the work to properly analyze a match. This puts bettors at an immediate disadvantage. Don't fall into this same trap.

Take the time to read and watch what the experts are saying. Look for news and developments that could sway the results of a match. Here are some areas that you should pay close attention to when deciding who to bet on:

- **Team Form** During a season teams can go through periods of being "hot" and "cold," that is to say they can go on winning streaks and they can also go on losing streaks. Pay close attention to "team form" it's vitally important for you to identify a team on a winning or losing streak early, before the bookies become aware of what is going on.
- **Team Formation** The formation a soccer team uses can have a dramatic impact on not just who wins or loses a match but how many goals are scored and more. So pay close attention to the formation a team is going to use.
- Attacking and defending tendencies this is another important area to study does a team seek to advance the ball or does it like to sit back in a defensive shell? One team's attacking tendencies can play into another side's strengths or weaknesses and lead to a specific match result. So always study both teams' tendencies and how those tendencies match up against each other.
- **Weather forecasts** you should always know what the weather conditions are going to be for a match. Weather can affect player performance, how many goals are scored and much more.
- **Standing/ranking tables** knowing where a team stands on the season can be an important indicator for how they will do in a match just don't put too much emphasis on standings as there are a lot of other factors that can influence match results. Standings are just another factor to consider. Also, be careful about putting too much emphasis on standings early in the season.
- **Time of year** the time of the year can also be an indicator to consider. Early and late season matches may be more unpredictable while mid-season matches may more easily fall into a more predictable pattern.
- **Special circumstances** always look to see if there are special circumstances that could impact a match. For example, it is a rivalry match, do the teams have past history, does one of the teams have something to play for like a playoff berth?
- **Match Importance** Top teams play a lot of matches, as a result less important matches may not draw the same level of effort and commitment from the coaches and players as more important matches. Always keep this in mind.
- **Injuries** this is another important area to consider. Injuries can have a big impact on a team's performance and because bookies set odds far in advance of a match they may not have taken new injuries into account. So always study team injury reports to gain a possible advantage.

### 7. Bet on What You Know

We touched on this earlier but you should always bet on what you know or are familiar with. If you are a fan of the Premier League, then bet on Premier League matches. Use your knowledge about certain leagues, teams, players and coaches to gain an edge on the bookies.

### 8. Start Setting Your Own Odds

This can be a powerfully effective way to boost your chances of betting success. Study the teams and players involved in an upcoming match and when you have gained extensive information use that information to set your own odds for the match.

Then take your odds and compare them to the odds set by the professional bookies and try to find odds that line up with yours. This can be a great way to begin to really understand and spot value.

### 9. Don't Forget Popularity

The popularity of certain players and teams can end up having a big impact on the odds for a match because many inexperienced and beginning bettors like to place bets on the more well-known teams (and players). Always keep this in mind.

By understanding popularity you can sometimes find great value bets. By the same token, don't ever just go along with the herd. Learn to think for yourself and don't be afraid to make contrarian bets.

#### 10. Finally, De Dedicated

Betting success takes hard work to achieve ... and it takes hard work to stay a consistent winner. You must be dedicated to the task at hand and willing to put in the hours.

Research, study, compare. Never stop learning. The rewards for your hard work can be more winning bets.

Following the tips and advice in this guide is a good start but don't ever think you've done enough and settle. Always look for learning opportunities, always learn from your mistakes and always practice good money management.

Now, having said all that, it's important to realize that not everybody is going to have the time necessary to do the proper amount of match research and analysis.

If you fall into that category, instead of giving up betting all together or just settling on be a recreational bettor, there is another possible solution.

If you don't have 20 hours that you can devote to match research and analysis, joining a tips site like TipstersPortal.com can by your chance to "work smarter not harder."

For example, at TipstersPortal.com you'll gain unlimited access to proven effective tipsters. These tipsters know what makes a winning bet and have the histories to show they know what they are doing.

These tipsters also have state of the art software that lets them do in-depth research as well as specialized knowledge of teams and leagues. In other words, they live, eat and breathe football and by joining Tipstersportal.com you can gain access to the same information that they use to place their bets – without having to do all the hard work.

For many bettors, paying a small amount for a subscription to a site like Tipstersportal.com more than pays for itself in winning bets and in time saved.

#### However you decide to pursue your interest in betting in the future, we wish you the best of luck!